



EQUINE INSURANCE

SHOULD YOU INSURE YOUR HORSE? YES!

Policies are affordable, and the application process is often easy. Many companies and multiple types of coverage can be obtained as simply as just filling out a short application. No Vet exam is required, no formal evaluation, or lengthy process for most horses.

The easiest time to insure your horse is within 30 days of purchase, but no worries, if you raised the horse or have owned your horse for years the process can still be very simple. Insurance is the best way to protect your investment of time and money into a horse of any value.

WHAT TYPES OF COVERAGE CAN YOU GET? WHAT MAKES SENSE FOR YOUR HORSE?



GELDING, STALLION OR MARE? HOW OLD? WHAT ARE THEY USED FOR?

- Nearly every age, sex and discipline of horse is eligible for a Mortality Policy, Mortality is an annual policy with coverage for loss by theft, death or humane euthanasia. This is the most common type of coverage and can be full/all peril or limited peril.
- Limited or named peril coverage is used for animals that are not a good fit for regular full mortality because of factors like age, pre-existing conditions or use to provide a more affordable premium. Any value of horse can and should be insured with either option for mortality coverage.
- Many companies will automatically include a free emergency colic surgery endorsement with any mortality policy on horses over 30 days old and under 20yrs old. These free endorsements are commonly a minimum of 60% of the value of the policy, or can be up to \$7000 with an option to purchase increased values. This money is specifically to pay for the expense of lifesaving colic surgery, and sometimes aftercare or other expenses associated with the surgery.

FACTORS CONSIDERED FOR COVERAGE



- The options for mortality, rate/cost of premium, and the additional coverages available beyond mortality are determined by value, age, sex and what the horse is used for. Most trail/ranch horses are insured at a rate of 3.25 - 3.5 % of total policy value. For example an \$8,000 horse at a rate of 3.25 would have an annual premium cost for full mortality of \$260. Horses older than 14yrs old, and/or with a higher risk use will have a higher rate.
- Horses over 20yrs old often need a vet exam for coverage or are only eligible for named/limited peril coverage. Foals can be insured after 30 days old with no exam or before 30 days old with an exam, IgG test and white blood cell count at 24hrs. Most horses that are not very young, old, or worth over 50,000 can be insured with no vet exam.
- Other types of coverage include Major Medical, Surgical, Increased Emergency Colic Medical/Surgical, Accident Sickness, & Disease for breeding stallions, Embryos/In utero foals, and loss of use coverage.

WHAT DO I CHOOSE?



In our region for most horses these are the cost effective and reasonable options I recommend based on the common breeds, uses and vet care available. Horses worth 15,000 and above have the most options for coverage, at minimum I would have Full Mortality and 7,500 Major Medical coverage

- Horses 12,000 - 15,000 Full Mortality and Major Medical or increased limit colic coverage
- Under 12,000 Full Mortality Coverage/ Limited Mortality Coverage

Major Medical usually has a deductible between \$300-\$500. For reference \$7500 coverage costs approximately \$385 annually, one instance of lameness is likely to return your premium value making it a great investment.



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Licensed independent agent of Northwest Insurance specializing in Equine, Livestock, Equine Event, Trainers Liability, Equine Club and Association Insurance

